

GLOBAL CAMPAIGN FOR EDUCATION  
NPC  
AUDIT COMPLETION REPORT  
YEAR ENDED 31/12/2019

## CONTENTS

1.	PURPOSE OF THIS DOCUMENT	2
2.	INDEPENDENCE (ISA 260)	2
3.	OUR AUDIT APPROACH (ISA 260)	2
4.	OVERALL CONCLUSION AND OPINION	3
5.	LIMITATIONS	3
6.	AUDIT STATUS	3
7.	INTERNAL CONTROL (ISA 260)	4

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## 1. PURPOSE OF THIS DOCUMENT

This document has been prepared to feed back the findings of our audit for the year ended 31/12/2019 to the Board of Directors of Global Campaign for Education NPC and forms the basis for discussion at the Board meeting on 17/04/2020.

Our communication with the Board of Directors is important to:

- Share information to assist both the auditor and those charged with governance of to fulfil their respective responsibilities;
- Provide constructive observations arising from the audit process to those charged with governance of ;
- Ensure as part of the two-way communication process we, as external auditors, gain an understanding of the attitude and views of those charged with governance of to the internal and external operational, financial, compliance and other risks facing Include the following text if we are principal auditors of the parent and financial statements which might affect the financial statements, including the likelihood of those risks materialising and how they are managed; and
- Receive feedback from those charged with governance as to the performance of the engagement team.

## 2. INDEPENDENCE (ISA 260)

As part of our ongoing risk assessment we monitor our relationships with you to identify any new actual or perceived threats to our independence within the regulatory or professional requirements governing us as your auditors.

### Delete as appropriate

No further threats to our independence have been identified since our communication at planning.

## 3. OUR AUDIT APPROACH (ISA 260)

Our audit has been conducted in accordance with International Standards of Auditing issued by the Auditing Practices Board.

## 4. OVERALL CONCLUSION AND OPINION

At the time of issuing this report, we anticipate issuing an unqualified opinion, without modification.

## 5. LIMITATIONS

Our audit procedures, which have been designed to enable us to express an opinion on the financial statements, have included the examination of the transactions and the controls thereon of. The International Standards on Auditing do not require us to design audit procedures for the purpose of identifying supplementary matters to communicate with those charged with governance.

Our audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of internal control or to identify any significant deficiencies in their design or operation.

We have included in this report only those matters that have come to our attention as a result of our normal audit procedures and, consequently, our comments should not be regarded as a comprehensive record of all deficiencies that may exist or improvements that could be made.

## 6. AUDIT STATUS

We have substantially completed our audit in respect of the financial statements of Global Campaign for Education NPX for the year ended [31/12/2019](#).

As at the time of preparing this report, **there are no significant matters outstanding.**

## 7. INTERNAL CONTROL (ISA 260)

We have set out in the first table below the significant deficiencies in the accounting and internal controls systems identified during the course of the audit; the second table sets out other internal control recommendations.

The purpose of our audit was to express an opinion on the financial statements. As part of our audit we have considered the internal controls in place relevant to the preparation of the financial statements, in order to design audit procedures to allow us to express an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control.

The matters reported are limited to those deficiencies and other control recommendations that we have identified during our audit and that we consider to be of sufficient importance to merit being reported. If we had performed more extensive procedures on internal control we might have identified more deficiencies to be reported or concluded that some of the reported deficiencies need not in fact have been reported.

Risk rating	Level
High risk	
Medium risk	
Low risk	

Significant deficiencies in internal control				
Description of deficiency	Risk Rating	Potential effects	Remedial action	Management response
The annual return was filed on 30th of April 2019 which is 29 business days passed the registration date 20th March.	High	In terms of section 33 of the Companies Act, the NPC is required to file their annual return within 30 business days after each anniversary of the company's	The late filling may result in an increased fee applying. Management must ensure timeous submission of their CIPC	Management has noted the observation and will ensure full compliance of all relevant Acts. It is important to mention that this delay partly was caused by the change in

<b>Significant deficiencies in internal control</b>				
<b>Description of deficiency</b>	<b>Risk Rating</b>	<b>Potential effects</b>	<b>Remedial action</b>	<b>Management response</b>
		registration.	returns.	the way in which CIPC returns are submitted. It took a bit of time for us to understand the new format but this has been resolved now.

<b>Other recommendations in internal control</b>				
<b>Description of deficiency</b>	<b>Risk Rating</b>	<b>Potential effects</b>	<b>Remedial action</b>	<b>Management response</b>
During the testing of Trade Receivables it was noted that there was a large number of long outstanding debtors for which no provision was raised.	Medium	The full amount of trade receivables would not be recoverable, due to the long outstanding nature of the debtors.	A provision should be raised on a yearly basis for long outstanding debtors at year end. This should also be considered on a monthly basis.	Management have agreed to have a provision raised in the year-end financial statements in order to ensure that these amounts are correct.

Mazars is present in 5 continents.

## CONTACT

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